

Press Release**Fransabank Wins Commerzbank's "Quality Recognition Award 2016"**

Fransabank received on the 8th of April 2016 Commerzbank Straight through Processing (STP) Award, in recognition of the Fransabank's excellence in the delivery of commercial payments and financial institution transfers drawn on the Bank's EURO account with Commerzbank AG.

A distinction from one of Germany's largest and renowned banks, the STP Award highlights not only Fransabank's excellence in banking but also the Bank's achievements in processing outgoing payments. The award is in acknowledgement of the consistent, high quality performance and standards that Fransabank's complete range of Euro funds transfer operations management and staff have maintained during the year.

Mr. Hans G. Piner, Commerzbank's Senior Representative, pointed out: "By placing the right information in the applicable fields as defined by Commerzbank's STP Guidelines, Fransabank made the smoothest possible handling and processing of payments and acted in the best interest of all parties, especially in regards to clients at both ends."

"We look forward to continue our mutually beneficial Cash Services relationship – since this successful story continues during 2016 and beyond." Mr. Piner added. He also conveyed his thanks to all the operational services, "especially those staffs of Fransabank who are involved in the daily business of feeding the Bank's payment systems with valuable information to their kind cooperation with Commerzbank."

In his turn, Mr. Adel Kassar, Vice Chairman of Fransabank Group stated: "We are honored to have received this award and are grateful to Commerzbank for recognizing the quality of our performance. Fransabank's operations excellence has been recognized by Commerzbank, a step which further illustrates the Bank's leading presence in the global financial services market."

According to Mr. Kassar "Fransabank's Payment Services team and all parties involved have deserved this recognition, due to their ongoing efforts to deliver superior service quality while maintaining high standards of transaction execution precision and accuracy." He added: "It is an evidence of the dedication shown by Fransabank's staff in their relentless quest for excellence and dedication to consistently delivering superior customer satisfaction."

Mr. Kassar concluded: "2016 is still in the beginning, and we have already achieved many prominent successes within the few first months; The Award is a welcome addition to other distinguished awards Fransabank has been honored with, such as JP Morgan Chase's "2015 Elite Quality Recognition Award for Outstanding Achievement."

End of Press Release

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